

THE MASSACHUSETTS FINANCIAL LITERACY SUMMIT

EMPOWERING FAMILIES AND STUDENTS WITH FINANCIAL
LITERACY SKILLS

May 8, 2017

Assumption College

ABOUT MEFA

Our mission since our founding has been to help Massachusetts students and families access and afford higher education and reach financial goals through education programs, tax-advantaged savings plans, low-cost loans, and expert guidance. We have enriched this mission by our work as administrator of the ABLE savings plan, created to help individuals with disabilities save for disability-related expenses. All of our work aligns with our ever-present goal to support the independence, growth, and success of Massachusetts residents.

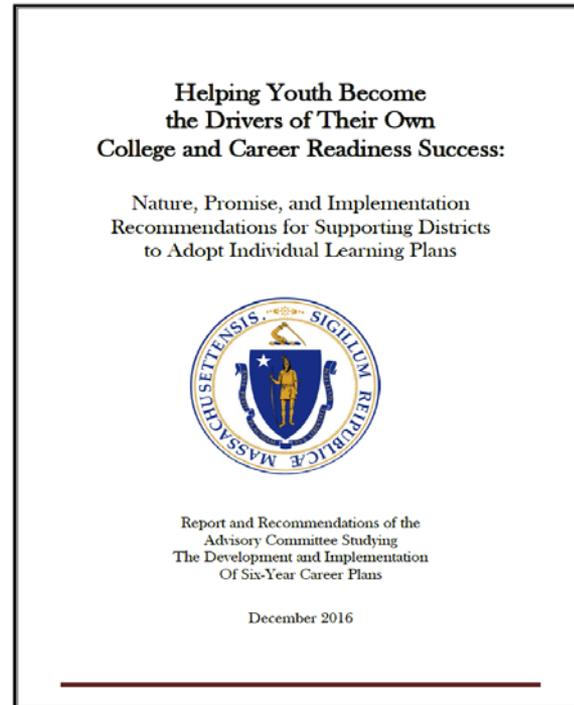
- A Tradition of Service
- Unparalleled Expertise
- Essential Guidance
- Versatile Products and Services
- An Eye on the Future

THE CHALLENGE

Success after high school – whether in post-secondary education or in the workplace – is dependent on students having a clear understanding of pathways for the careers in their area of interest. Students entering a credential program, including 2 or 4-year colleges, are at risk of spending unnecessary time and money on coursework that is not relevant or on coursework they did not take in high school, though it was available.

Report and Recommendations of the Advisory Committee Studying The
Development and Implementation Of Six-Year Career Plans

6 year ADVISORY COMMITTEE WORK



ILPs enable students to define their career and life goals based on their unique pattern of interests, skills, and values. Once defined, ILPs facilitate students' ability to align their high school courses and identify post-secondary pathways that enable them to pursue those goals.

RECOMMENDATION #1

BUILD CAPACITY FOR IMPLEMENTING SIX-YEAR CAREER PLANS (ILPs) FOR STUDENTS IN GRADES 6-12 ACROSS THE COMMONWEALTH

Recommendation #2

Establish a no-cost single college and career planning portal



WITH A VISION TOWARDS THE FUTURE

ILPs show tremendous promise to enable youth to become more active in seeking the learning opportunities needed to be college and career ready and that all students in the Commonwealth should have access and support to develop and maintain 6-year career plans.

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